

# From The Hall

## I.B.E.W. Local 2067

### Newsletter #95 / December 20, 2011

---

#### SaskPower Millennium RRSP Update

##### **Investment Performance**

Please find an investment performance summary attached illustrating the annualized rates of return for 1, 3, 5 & 10 year periods for the investment options in the Millennium Plan as of November 30, 2011. For more information on the investment options with Mackenzie Financial please visit the SaskPower **Employee Information Network (EIN)** or [www.mackenziefinancial.com](http://www.mackenziefinancial.com). For more information on the investment options with PEPP go to [www.peba.gov.sk.ca](http://www.peba.gov.sk.ca).

##### **Online Account Access**

To assist you in the review of the investment options in the Plan as well as provide you with a source of valuable information I would encourage you to visit the Mackenzie Financial website at [www.mackenziefinancial.com](http://www.mackenziefinancial.com). Mackenzie's online services provide you with the following:

- 1) **Account Access** - view your account information online
- 2) **Prices and Performance** – obtain detailed fund information
- 3) **Planning Tools** – investment calculators for Retirement Planning, Investment & Savings, Mortgage & Lending and Personal Finance

##### **To register for Account Access:**

- click on the following link:  
<https://access.mackenziefinancial.com/investor/en/register.do>
- follow all on-screen instructions

Once you have registered, you can access your account information immediately. If you need assistance or require your *Registration ID* or *Account Number*, please call Mackenzie Client Services at 1-800-387-0614.

If you have any questions or require more information regarding the Millennium Plan, contact the following:

Telephone: (306) 525-6317

or

Toll Free: 1-800-667-3403

Jerry Eliason ext 7675

[jeliason@mgifinancial.com](mailto:jeliason@mgifinancial.com)

Yeorgo Traiforos ext 7676

[ytraiforos@mgifinancial.com](mailto:ytraiforos@mgifinancial.com)

# Millennium Plan Investment Options

Annualized Returns (net of all fees) as at November 30, 2011

	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
<b>Millennium RRSP Investment Options</b>				
Cundill Canadian Balanced Fund "I"	1.0	9.9	2.5	5.7
Cundill Canadian Security Fund "I"	3.3	13.5	1.4	6.6
Cundill Value Fund "I"	-7.2	5.2	-3.3	3.4
Ivy Canadian Fund "I"	4.8	5.1	-0.8	2.9
Ivy Foreign Equity Fund "I"	6.2	5.5	1.5	3.2
Ivy Global Balanced Fund "I"	5.3	4.4	1.6	3.2
Ivy Growth & Income Fund "I"	3.3	4.8	0.2	3.4
Mackenzie Focus Fund "I"	3.0	6.4	-1.0	1.0
Maxxum Dividend Growth Fund "I"	-3.1	7.3	-1.4	4.0
Maxxum Monthly Income Fund "I"	1.0	7.0	0.3	3.6
Sentinel Bond Fund "I"	6.7	7.2	5.4	5.5
Sentinel Money Market Fund "I"	0.3	0.3	1.5	1.7
Sentinel Real Return Bond Fund "I" *	12.2	14.0	6.2	
Universal American Growth Class "I" **	6.8	9.7	5.9	
Universal Canadian Balanced Fund "I"	-4.9	2.8	1.1	4.3
Universal Canadian Growth Fund "I"	-5.8	4.1	0.0	4.7
Universal International Stock Fund "I"	-10.2	5.4	-4.0	0.4
<b>Millennium PEPP Investment Options</b>				
Accelerated Growth Fund***	-0.7	8.4		
Growth Fund***	0.7	8.3		
Balanced Fund	1.8	8.1	1.3	4.9
Moderate Fund***	3.1	8.2		
Conservative Fund***	3.9	7.0		
Short-Term Bond Fund	4.4	4.9	4.9	4.6
Step 1***	-0.7	8.4		
Step 2***	0.0	8.8		
Step 3***	0.7	8.3		
Step 4***	1.3	8.4		
Step 5****	1.8	8.1	1.3	4.9
Step 6***	2.2	8.1		
Step 7***	2.7	8.0		
Step 8***	3.1	8.2		
Step 9***	3.6	7.9		
Step 10***	3.7	7.6		
Step 11***	3.9	7.2		
Step 12***	3.9	7.0		

\* Mackenzie Sentinel Real Return Bond Fund has an inception date as of April 1, 2003. Longer term performance is therefore not available.

\*\* Mackenzie Universal American Growth Class Fund has an inception date as of December 1, 2002. Longer term performance is therefore not available.

\*\*\* Funds with an inception date as of November 1, 2007. Longer term performance is therefore not available.

\*\*\*\* As PEPP Step 5 shares a common asset mix and unit value with the Balanced Fund, performance history report here matches that of the Balanced Fund.

Past performance is not necessarily indicative of future performance.

The returns shown are after the deduction of any administration, investment, or other fees.

Investment returns vary over time and as such, no guarantees are applicable to the rates of return shown for each of the funds.

## SaskPower Millennium RRSP

Annualized Rates of Return (net of all fees) as at November 30, 2011

	1 Year %	3 Year %	5 Year %	10 Year %
<b>CANADIAN BOND FUND</b>				
Sentinel Bond Fund "I"	6.7	7.2	5.4	5.5
Sentinel Real Return Bond Fund "I"	12.2	14.0	6.2	7.2 (04/03)*
Benchmark – Globe CDN Fixed Income	8.5	7.4	4.8	4.9
Peer Group Average	5.5	6.6	4.1	4.6
<b>CANADIAN BALANCED FUNDS</b>				
Cundill Canadian Balanced Fund "I"	1.0	9.9	2.5	5.7
Ivy Growth & Income Fund "I"	3.3	4.8	0.2	3.4
Maxxum Monthly Income Fund "I"	1.0	7.0	0.3	3.6
Universal Canadian Balanced Fund "I"	-4.9	2.8	1.1	4.3
Benchmark – Globe Canadian Tactical Balanced	-1.2	8.3	0.5	4.1
Peer Group Average	-1.1	9.3	0.9	4.2
<b>CANADIAN EQUITY FUNDS</b>				
Cundill Canadian Security Fund "I"	3.3	13.5	1.4	6.6
Ivy Canadian Fund "I"	4.8	5.1	-0.8	2.9
Maxxum Dividend Growth Fund "I"	-3.1	7.3	-1.4	4.0
Universal Canadian Growth Fund "I"	-5.8	4.1	0.0	4.7
Benchmark - S&P/TSX Total Return	-3.3	12.8	2.0	7.6
Peer Group Average	-5.0	8.1	-2.1	4.1
<b>GLOBAL BALANCED FUND</b>				
Ivy Global Balanced Fund "I"	5.3	4.4	1.6	3.2
Benchmark – 60% MSCI World/40% Barclays Cap	3.4	4.4	-0.2	0.7
Peer Group Average	-1.8	7.9	-1.6	1.9
<b>GLOBAL EQUITY FUNDS</b>				
Cundill Value Fund "I"	-7.2	5.2	-3.3	3.4
Ivy Foreign Equity Fund "I"	6.2	5.5	1.5	3.2
Mackenzie Focus Fund "I"	3.0	6.4	-1.0	1.0
Benchmark - MSCI World (\$ CDN)	1.4	5.9	-3.6	-0.2
Peer Group Average	-2.6	7.1	-4.3	-0.5
<b>INTERNATIONAL EQUITY FUND</b>				
Universal International Stock Fund "I"	-10.2	5.4	-4.0	0.4
Benchmark - MSCI EAFE (\$ CDN)	-4.3	3.7	-5.6	0.8
Peer Group Average	-6.8	4.0	-7.3	-0.7
<b>US EQUITY FUND</b>				
Universal American Growth Class "I"	6.8	9.7	5.9	7.8 (12/02)*
Benchmark - Russell 2000 (\$ CDN)	2.1	10.2	-2.1	1.7
Peer Group Average	3.1	13.2	-1.4	1.6

\* - fund inception date

Past performance is not necessarily indicative of future performance.

The returns shown are after the deduction of any administration, investment, or other fees.

Investment returns vary over time and as such, no guarantees are applicable to the rates of return shown for each of the funds.