

From The Hall

I.B.E.W. Local 2067

Newsletter #78 / October 24, 2011

SaskPower Millennium RRSP Update

Investment Performance

Please find an investment performance summary attached illustrating the annualized rates of return for 1, 3, 5 & 10 year periods for the investment options in the Millennium Plan as of September 30, 2011. For more information on the investment options with Mackenzie Financial please visit the SaskPower **Employee Information Network (EIN)** or www.mackenziefinancial.com. For more information on the investment options with PEPP go to www.peba.gov.sk.ca.

Online Account Access

To assist you in the review of the investment options in the Plan as well as provide you with a source of valuable information I would encourage you to visit the Mackenzie Financial website at www.mackenziefinancial.com. Mackenzie's online services provide you with the following:

- 1) **Account Access** - view your account information online
- 2) **Prices and Performance** – obtain detailed fund information
- 3) **Planning Tools** – investment calculators for Retirement Planning, Investment & Savings, Mortgage & Lending and Personal Finance

To register for Account Access:

- click on the following link:
<https://access.mackenziefinancial.com/investor/en/register.do>
- follow all on-screen instructions

Once you have registered, you can access your account information immediately. If you need assistance or require your *Registration ID* or *Account Number*, please call Mackenzie Client Services at 1-800-387-0614.

If you have any questions or require more information regarding the Millennium Plan, contact the following:

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SaskPower Millennium RRSP

Annualized Rates of Return (net of all fees) as at September 30, 2011

	1 Year %	3 Year %	5 Year %	10 Year %
<u>CANADIAN BALANCED FUNDS</u>				
Cundill Canadian Balanced "Series I"	-0.3	4.2	2.2	5.7
Ivy Growth and Income "Series I"	0.3	1.5	0.6	3.5
Maxxum Monthly Income "Series I"	-1.0	2.0	0.1	3.6
Universal Canadian Balanced "Series I"	-7.0	-1.2	1.6	4.4
Benchmark – Globe Canadian Equity Balanced	-2.3	2.3	0.6	4.1
Peer Group Average	-2.2	3.1	1.0	4.3
<u>CANADIAN FOCUSED EQUITY FUNDS</u>				
Cundill Canadian Security "Series I"	1.9	4.0	1.0	6.2
Ivy Canadian "Series I"	1.0	0.7	-0.5	3.0
Maxxum Dividend Growth "Series I"	-4.7	-0.6	-1.6	3.8
Universal Canadian Growth "Series I"	-9.0	-2.9	0.2	4.9
Benchmark - S&P/TSX Total Return	-3.6	2.7	2.6	8.0
Peer Group Average	-6.5	-0.7	-1.7	4.1
<u>FOREIGN EQUITY FUNDS</u>				
Cundill Value "Series I"	-8.7	-2.0	-3.5	3.4
Ivy Foreign Equity "Series I"	3.0	3.8	1.8	3.3
Mackenzie Focus Fund "Series I"	-0.2	2.6	-0.7	1.5
Benchmark - MSCI World (\$ CDN)	-3.0	-0.2	-3.1	-0.0
Peer Group Average	-6.4	-1.0	-4.0	-0.1
<u>GLOBAL BALANCED FUND</u>				
Ivy Global Balanced "Series I"	2.9	3.6	1.9	3.2
Benchmark – 60% MSCI World/40% Barclays Cap	0.9	3.6	0.6	0.9
Peer Group Average	-3.9	1.4	-1.3	2.2
<u>CANADIAN BOND FUND</u>				
Sentinel Real Return Bond Fund "Series I"	9.6	10.1	5.8	6.9 (04/03)*
Benchmark – Globe CDN Inflation Protected Fixed	9.7	9.4	5.1	6.5
Peer Group Average	9.6	7.3	5.2	5.1

* - fund inception date

Past performance is not necessarily indicative of future performance.

The returns shown are after the deduction of any administration, investment, or other fees.

Investment returns vary over time and as such, no guarantees are applicable to the rates of return shown for each of the funds.

Millennium Plan Investment Options

Annualized Returns (net of all fees) as at September 30, 2011

	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
<u>Millennium RRSP Investment Options</u>				
Cundill Canadian Balanced "Series I"	-0.3	4.2	2.2	5.7
Cundill Canadian Security "Series I"	1.9	4.0	1.0	6.2
Cundill Value "Series I"	-8.7	-2.0	-3.5	3.4
Ivy Canadian "Series I"	1.0	0.7	-0.5	3.0
Ivy Foreign Equity "Series I"	3.0	3.8	1.8	3.3
Ivy Global Balanced "Series I"	2.9	3.6	1.9	3.2
Ivy Growth and Income "Series I"	0.3	1.5	0.6	3.5
Mackenzie Focus Fund "Series I"	-0.2	2.6	-0.7	1.5
Maxxum Dividend Growth "Series I"	-4.7	-0.6	-1.6	3.8
Maxxum Monthly Income "Series I"	-1.0	2.0	0.1	3.6
Sentinel Money Market "Series I"	0.3	0.4	1.6	1.8
Sentinel Real Return Bond "Series I" ***	9.6	10.1	5.8	
Universal Canadian Balanced "Series I"	-7.0	-1.2	1.6	4.4
Universal Canadian Growth "Series I"	-9.0	-2.9	0.2	4.9
<u>Millennium PEPP Investment Options</u>				
Accelerated Growth Fund*	-2.3	1.0		
Growth Fund*	-0.9	2.2		
Balanced Fund	0.0	3.1	1.7	5.1
Moderate Fund*	1.5	4.4		
Conservative Fund*	2.4	5.3		
Short-Term Bond Fund	3.9	5.8	5.1	4.8
Step 1*	-2.3	1.0		
Step 2*	-1.0	2.3		
Step 3*	-0.9	2.2		
Step 4*	-0.4	2.8		
Step 5**	0.0	3.1	1.7	5.1
Step 6*	0.5	3.6		
Step 7*	1.2	4.1		
Step 8*	1.5	4.4		
Step 9*	2.1	4.7		
Step 10*	2.2	5.1		
Step 11*	2.4	5.0		
Step 12*	2.4	5.3		

* Funds with an inception date as of November 1, 2007. Longer term performance is therefore not available.

** As PEPP Step 5 shares a common asset mix and unit value with the Balanced Fund, performance history report here matches that of the Balanced Fund.

*** Mackenzie Sentinel Real Return Bond Fund has an inception date as of April 1, 2003. Longer term performance is therefore not available.

Past performance is not necessarily indicative of future performance.

The returns shown are after the deduction of any administration, investment, or other fees.

Investment returns vary over time and as such, no guarantees are applicable to the rates of return shown for each of the funds.